

Asset-Deal in France »

1

Business (*fonds de commerce*) »

- » Asset-Deal = Transfer of business
- » Business = Entirety of movable, physical and non-physical elements (esp. customers)

2

What is transferred ? »

- » Includes a. o.:
Fixed assets, customer base, rental agreement, company name and logo, licences and intellectual property
- » Does not include:
Receivables, liabilities, cash and real estate

Caution ! Employment contracts are automatically transferred to the buyer

3

What to watch out for ? »

- » No notary necessary
- » Contract content must fulfil certain legal requirements
- » Registration with the tax office
- » Publication within very short deadlines
- » Payment of register tax on purchase price

Caution ! Creditors have a right of objection : Deposit of purchase price during the deadline and not to pay to seller

